Kimberley Agricultural Investment Pty Ltd
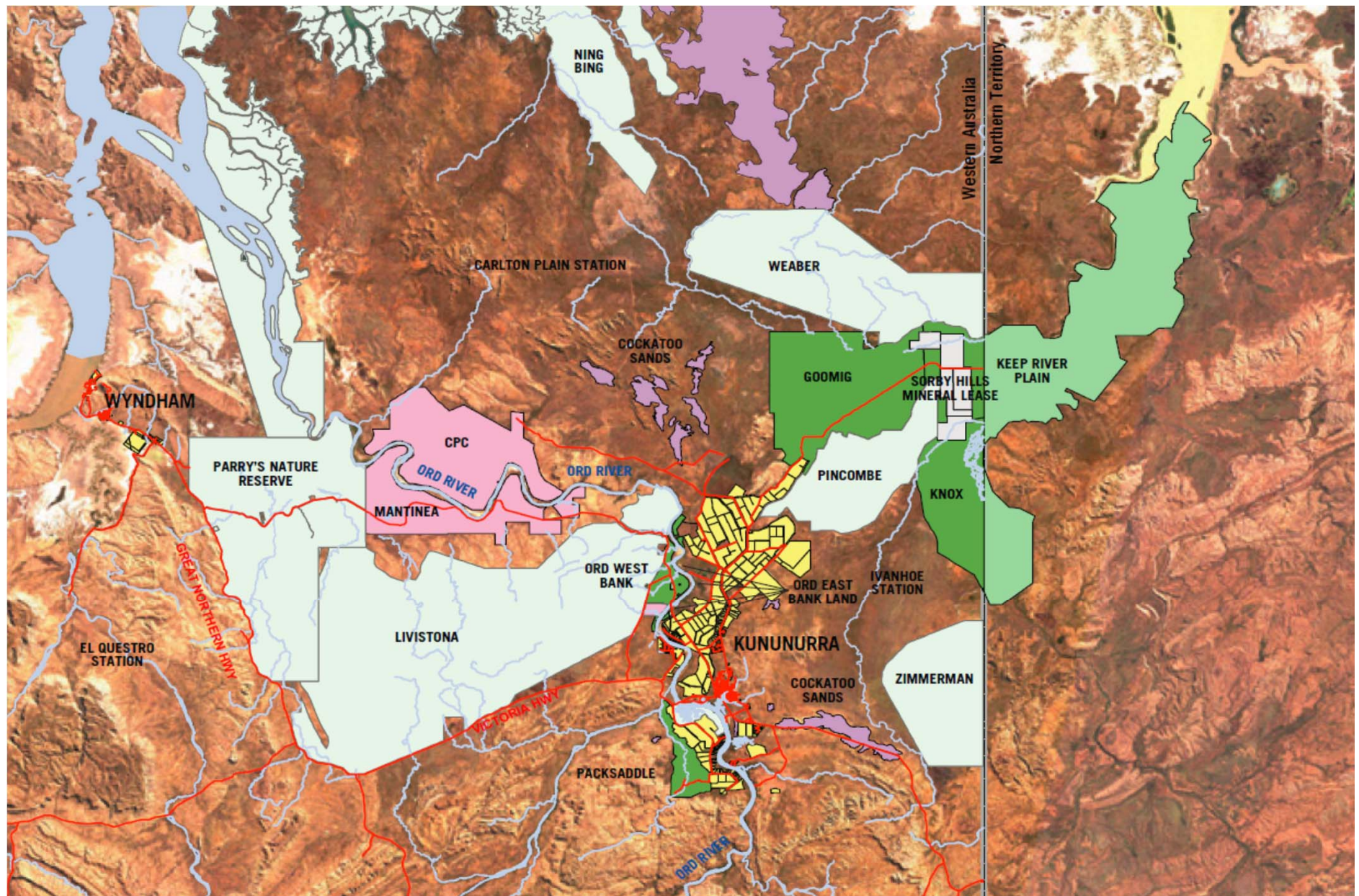

Jim Engelke

Project Background

- February 2012
  - Shanghai Zhongfu / KAI submitted an Expression of Interest to State of Western Australia.

- November 2012
  - KAI named preferred proponent

- July 2013
  - Commenced development works – Early Access Agreement

- December 2013
  - KAI signed formal agreement with State of WA continuing to develop under an Early Access Agreement

Basis of Project Proposal

- Goomig lands   - State completed head-works
  - 6665 ha plus MG Corp lots

- Knox Plain   - Option to seek approvals
  - ~4,500 – 5000ha arable

- Proposed sugar industry with ancillary industries
  - Based on reaching scale (minimum 2,000,000 tonne – 20,000ha & expanding)
  - Requires land in NT to reach desired scale
  - No scale – no sugar

- Scale & Investment timing

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KUNUNURRA
COUNTRY CLUB
RESORT

我们生生不息的土地
——澳大利亚金巴里东部顶尖艺术家联展

主办单位：上海乐海文化艺术有限公司
协办单位：中福世福汇大酒店
　　　　　中福百货城
展览时间：2013年16日—22日　　
展览地点：广

CASE IH
AGRICULTURE

Development - KAI

- Local support has been strong

- Become a member of the local community

- Indigenous employment & economic engagement

- Engage local expertise and knowledge

- Blend the best of China and Australia
  - people and experience (based in both China & Australia)
  - equipment and technology (global)

Current Works

- Field work commenced in July 2013 – Clearing & ploughing
  - 45 weeks – 4500ha pushed

- Farm design and development for flood irrigation – Laser buckets

- Bulk earthmoving for irrigation dams, channels and drains

- Farming to commence in 2015

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Farming & processing

- Short term – Grain growing
  - Chia, sorghum, quinoa?

- Medium term – Sweet sorghum
  - Old Sugar Mill
  - Baijiu

- Long term – Sugar mill and ancillary industry
  - Crystal, molasses, ethanol, stock feed, energy

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Challenges for KAI & North Australia

- Investment ready platform (to achieve scale)
    - Investment timing critical – It is not patient money
    - Land tenure, approvals
    - Scale (or lack of) impacts commercial decisions & timing

- Farming – difficult in any currency

- Key infrastructure – Logistics & processing

- Potential – Perception - Reality

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